

June 2014 OFC Update: Employment Forecasts by Occupation and Industry

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Forecast Summary

- Louisiana 2012 baseline employment (including self-employed): 2,004,830
- 2015 projected employment: 2,110,030
 - 5.3% total growth
 - 1.7% average annual growth
- 2022 projected employment: 2,264,490
 - 13.0% total growth
 - 1.3% average annual growth

Regional Forecasts

<u>RLMA</u>	<u>Region</u>	<u>2012</u>	<u>2015 Forecast</u>	<u>ST Annual Growth</u>	<u>2022 Forecast</u>	<u>LT Annual Growth</u>
0	Statewide	2,004,830	2,110,030	1.7%	2,264,490	1.3%
1	New Orleans	562,360	585,520	1.4%	620,950	1.0%
2	Baton Rouge	445,150	473,980	2.2%	513,760	1.5%
3	Houma	105,000	112,920	2.5%	122,840	1.7%
4	Lafayette	291,070	305,820	1.7%	330,170	1.3%
5	Lake Charles	121,390	142,150	5.7%	142,700	1.8%
6	Alexandria	115,280	116,420	0.3%	127,390	1.1%
7	Shreveport	247,820	252,250	0.6%	277,630	1.2%
8	Monroe	116,770	120,960	1.2%	128,850	1.0%

*Base year 2012

Growth (%) in Top Industries thru 2015

<u>NAICS</u>	<u>Industry</u>	<u>Hist2012</u>	<u>Proj2015</u>	<u>Annual Growth (avg)</u>
I237	Heavy and civil engineering construction	40,853	54,334	11.0%
I238	Specialty trade contractors	61,902	76,391	7.8%
I483	Water transportation	10,668	13,063	7.5%
I114	Fishing, hunting and trapping	173	205	6.2%
I487	Scenic and sightseeing transportation	633	750	6.2%
I312	Beverage and tobacco product manufacturing	2,436	2,796	4.9%
I533	Lessors of nonfinancial intangible assets	359	403	4.1%
I481	Air transportation	3,058	3,418	3.9%
I485	Transit and ground passenger transportation	4,032	4,480	3.7%
I488	Support activities for transportation	19,593	21,530	3.3%
I523	Securities, commodity contracts, investments	3,638	3,997	3.3%
I331	Primary metal manufacturing	3,107	3,389	3.0%
I493	Warehousing and storage	7,022	7,649	3.0%
I518	ISPs, search portals, and data processing	1,609	1,750	2.9%

Growth in Top Industries thru 2015

<u>NAICS</u>	<u>Industry</u>	<u>Hist2012</u>	<u>Proj2015</u>	<u>Total Growth</u>
I238	Specialty trade contractors	61,902	76,391	14,489
I237	Heavy and civil engineering construction	40,853	54,334	13,481
I722	Food services and drinking places	150,258	158,944	8,686
I541	Professional and technical services	83,973	90,679	6,706
I621	Ambulatory health care services	90,547	96,985	6,438
I611	Educational services	165,284	170,557	5,273
I561	Administrative and support services	84,903	88,183	3,280
I423	Merchant wholesalers, durable goods	38,738	41,251	2,513
I623	Nursing and residential care facilities	41,550	43,971	2,421
I483	Water transportation	10,668	13,063	2,395
I624	Social assistance	42,481	44,862	2,381
I488	Support activities for transportation	19,593	21,530	1,937
I325	Chemical manufacturing	23,016	24,801	1,785
I551	Management of companies and enterprises	25,088	26,846	1,758

Growth (%) in Top Industries thru 2022

<u>NAICS</u>	<u>Industry</u>	<u>Hist2012</u>	<u>Proj2022LSU</u>	<u>Annual Growth (avg)</u>
I331	Primary metal manufacturing	3,107	4,414	4.2%
I483	Water transportation	10,668	14,506	3.6%
I314	Textile product mills	768	1,019	3.3%
I523	Securities, commodity contracts, investments	3,638	4,688	2.9%
I493	Warehousing and storage	7,022	8,977	2.8%
I624	Social assistance	42,481	54,111	2.7%
I481	Air transportation	3,058	3,839	2.6%
I541	Professional and technical services	83,973	105,285	2.5%
I621	Ambulatory health care services	90,547	112,260	2.4%
I444	Building material and garden supply stores	19,498	23,988	2.3%
I551	Management of companies and enterprises	25,088	30,680	2.2%
I325	Chemical manufacturing	23,016	27,532	2.0%
I561	Administrative and support services	84,903	100,160	1.8%

Growth in Top Industries thru 2022

<u>NAICS</u>	<u>Industry</u>	<u>Hist2012</u>	<u>Proj2022LSU</u>	<u>Total Growth</u>
I621	Ambulatory health care services	90,547	112,260	21,713
I541	Professional and technical services	83,973	105,285	21,312
I722	Food services and drinking places	150,258	169,418	19,160
I611	Educational services	165,284	180,615	15,331
I561	Administrative and support services	84,903	100,160	15,257
I622	Hospitals	104,982	119,844	14,862
I624	Social assistance	42,481	54,111	11,630
I238	Specialty trade contractors	61,902	72,439	10,537
I930	Local Government, Excluding Education and Hospitals	85,893	92,984	7,091
I213	Support activities for mining	41,110	47,955	6,845
I423	Merchant wholesalers, durable goods	38,738	45,538	6,800
I452	General merchandise stores	53,609	60,334	6,725
I623	Nursing and residential care facilities	41,550	47,406	5,856
I551	Management of companies and enterprises	25,088	30,680	5,592
I325	Chemical manufacturing	23,016	27,532	4,516

Growth by Occupation Group

SOC	Occupation Group	Annual Growth thru 2015	Annual Growth thru 2022
00-0000	<u>All Occupations</u>	1.7%	1.3%
47-0000	Construction and Extraction Occupations	4.9%	1.5%
15-0000	Computer and Mathematical Occupations	2.5%	3.7%
49-0000	Installation, Maintenance, and Repair Occupations	2.4%	1.5%
39-0000	Personal Care and Service Occupations	2.1%	2.2%
53-0000	Transportation and Material Moving Occupations	2.1%	1.3%
31-0000	Healthcare Support Occupations	1.9%	2.1%
51-0000	Production Occupations	1.9%	1.2%
11-0000	Management Occupations	1.8%	1.1%
17-0000	Architecture and Engineering Occupations	1.7%	1.6%
29-0000	Healthcare Practitioners and Technical Occupations	1.6%	1.8%
35-0000	Food Preparation and Serving Related Occupations	1.6%	1.2%
23-0000	Legal Occupations	1.4%	1.5%
37-0000	Building and Grounds Cleaning and Maintenance Occupations	1.4%	1.3%
41-0000	Sales and Related Occupations	1.4%	1.0%
13-0000	Business and Financial Operations Occupations	1.3%	1.6%
21-0000	Community and Social Services Occupations	1.2%	1.4%
43-0000	Office and Administrative Support Occupations	1.1%	0.8%
33-0000	Protective Service Occupations	1.0%	1.0%
19-0000	Life, Physical, and Social Science Occupations	0.9%	1.7%
25-0000	Education, Training, and Library Occupations	0.5%	1.1%

Growth by Occupation Group

SOC	Occupation Group	2018 10-year Growth	2020 10-year Growth	2022 10-year Growth
00-0000	All Occupations	9.0%	14.6%	13.0%
15-0000	Computer and Mathematical Occupations	16.10%	24.30%	36.60%
39-0000	Personal Care and Service Occupations	15.30%	22.50%	21.60%
31-0000	Healthcare Support Occupations	25.40%	25.60%	21.10%
29-0000	Healthcare Practitioners and Technical Occupations	20.50%	20.80%	17.70%
19-0000	Life, Physical, and Social Science Occupations	7.90%	19.50%	16.50%
13-0000	Business and Financial Operations Occupations	10.60%	19.20%	15.70%
17-0000	Architecture and Engineering Occupations	6.80%	18.10%	15.60%
47-0000	Construction and Extraction Occupations	1.80%	14.60%	15.20%
49-0000	Installation, Maintenance, and Repair Occupations	7.20%	16.60%	15.20%
23-0000	Legal Occupations	6.20%	12.70%	14.60%
21-0000	Community and Social Services Occupations	14.70%	14.40%	13.80%
53-0000	Transportation and Material Moving Occupations	4.00%	16.40%	12.90%
37-0000	Building and Grounds Cleaning and Maintenance Occupations	9.10%	11.20%	12.70%
35-0000	Food Preparation and Serving Related Occupations	16.50%	17.60%	12.30%
51-0000	Production Occupations	2.80%	13.20%	11.70%
11-0000	Management Occupations	3.80%	6.60%	11.20%
25-0000	Education, Training, and Library Occupations	11.60%	10.80%	10.70%
33-0000	Protective Service Occupations	11.60%	11.20%	10.30%
41-0000	Sales and Related Occupations	5.50%	12.90%	9.90%
27-0000	Arts, Design, Entertainment, Sports, and Media Occupations	3.20%	13.90%	9.60%
43-0000	Office and Administrative Support Occupations	3.90%	9.60%	8.30%
45-0000	Farming, Fishing, and Forestry Occupations	-13.70%	-1.10%	-1.20%

Next Steps

- ✓ Projections by Industry
- ✓ Projections by Occupation
- Star-Ratings by Occupation