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Louisiana continues annual job gains, all MSA’s show drop in UI rate from November

BATON ROUGE, LA – Louisiana’s not seasonally adjusted total nonfarm employment for December 2024 is 1,985,600, a decrease of 500 jobs from the revised November 2024 estimate of 1,986,100 jobs. Compared to December 2023, not seasonally adjusted total nonfarm employment increased by 21,500 jobs. This shows over-the-year employment gains in 44 of the last 45 months.

Louisiana’s not seasonally adjusted total private employment for December 2024 is 1,656,000, a decrease of 1,000 jobs from the revised November 2024 estimate of 1,657,000 jobs. Compared to December 2023, not seasonally adjusted total private sector employment increased by 14,000 jobs. This shows over-the-year employment gains in 43 of the last 45 months.

State and MSA Not Seasonally Adjusted Total Nonfarm Employment					
Area	December 2024	November 2024	December 2023	Over-the-Month Change	Over-the-Year Change
Louisiana	1,985,600	1,986,100	1,964,100	-500	21,500
Alexandria MSA	62,800	62,600	61,800	200	1,000
Baton Rouge MSA	426,800	427,100	423,300	-300	3,500
Hammond MSA	50,900	50,900	50,000	0	900
Houma MSA	87,900	87,400	86,000	500	1,900
Lafayette MSA	207,700	207,800	205,500	-100	2,200
Lake Charles MSA	97,200	97,400	96,200	-200	1,000
Monroe MSA	77,700	77,800	78,100	-100	-400
New Orleans MSA	571,900	574,200	565,600	-2,300	6,300
Shreveport MSA	179,400	178,800	177,900	600	1,500

Louisiana’s not seasonally adjusted unemployment rate for December 2024 is 4.1 percent. This shows a decrease of 0.2 percentage points from the revised November 2024 rate of 4.3 percent, but an increase of 0.3 percentage points from the December 2023 figure of 3.8 percent.

Since November 2024, the number of not seasonally adjusted employed individuals has decreased by 1,851 to 1,969,750 in December 2024. Compared to December 2023, the number of not seasonally adjusted employed individuals decreased by 14,885.

Since November 2024, the number of not seasonally adjusted unemployed individuals has decreased by 3,687 to 84,772 in December 2024. Compared to December 2023, the number of unemployed individuals has increased by 6,196.

Not seasonally adjusted December 2024 unemployment rates for Louisiana and its nine MSAs are as follows:

State and MSA Not Seasonally Adjusted Unemployment Rate					
Area	December	November	December	Over-the-Month	Over-the-Year
	2024	2024	2023	Change	Change
Louisiana	4.1	4.3	3.8	-0.2	0.3
Alexandria MSA	4.0	4.2	3.8	-0.2	0.2
Baton Rouge MSA	3.6	3.8	3.4	-0.2	0.2
Hammond MSA	4.8	5.0	4.4	-0.2	0.4
Houma MSA	3.7	3.9	3.4	-0.2	0.3
Lafayette MSA	3.9	4.1	3.6	-0.2	0.3
Lake Charles MSA	4.0	4.1	3.6	-0.1	0.4
Monroe MSA	4.4	4.7	3.9	-0.3	0.5
New Orleans MSA	4.1	4.3	3.9	-0.2	0.2
Shreveport MSA	4.2	4.4	4.0	-0.2	0.2

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About the Louisiana Workforce Commission

The Louisiana Workforce Commission (LWC) is dedicated to empowering Louisiana's workforce by connecting job seekers with employers and providing valuable resources to support career development and economic growth across the state. Through our network of American Job Centers, job fairs, training programs, apprenticeship opportunities, and other specialized services, LWC is committed to building a skilled workforce ready to meet industry needs. For more information, visit www.laworks.net.