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Louisiana’s not seasonally adjusted employment continues to grow

BATON ROUGE, LA – Data released today by the Louisiana Workforce Commission shows that Louisiana’s not seasonally adjusted total nonfarm employment for December 2023 is 1,989,400, an increase of 100 jobs from the revised November 2023 estimate of 1,989,300 jobs. Compared to December 2022, not seasonally adjusted nonfarm employment increased by 36,900 jobs. This shows over-the-month employment gains in 14 of the last 18 months and 33 consecutive months with an over-the-year gain.

Louisiana’s not seasonally adjusted total private employment for December 2023 is 1,665,100, an increase of 600 jobs from the November 2023 revised estimate of 1,664,500 jobs. Compared to December 2022, not seasonally adjusted private sector employment increased by 29,800 jobs. This shows over-the-month employment gains in 18 of the last 24 months and 33 consecutive months with an over-the-year gain.

State and MSA Not Seasonally Adjusted Total Nonfarm Employment					
Area	December 2023	November 2023	December 2022	Over-the-Month Change	Over-the-Year Change
Louisiana	1,989,400	1,989,300	1,952,500	100	36,900
Alexandria MSA	63,700	63,800	63,300	-100	400
Baton Rouge MSA	431,700	434,000	420,000	-2,300	11,700
Hammond MSA	48,900	49,000	48,000	-100	900
Houma MSA	82,300	82,500	81,600	-200	700
Lafayette MSA	206,200	206,100	203,100	100	3,100
Lake Charles MSA	98,200	98,500	96,300	-300	1,900
Monroe MSA	79,000	79,000	78,300	0	700
New Orleans MSA	578,900	578,100	567,700	800	11,200
Shreveport MSA	179,700	178,900	177,600	800	2,100

Louisiana’s not seasonally adjusted unemployment rate for December 2023 is 3.8 percent. This is the 5th lowest rate for the month of December in series history. The rate shows an increase of 0.3 percentage

points from the November 2023 rate of 3.5 percent and an increase of 0.6 percentage points from December 2022.

Since November 2023, the number of not seasonally adjusted employed individuals has decreased by 24,006 to 1,992,725 in December 2023. Compared to December 2022, the number of not seasonally adjusted employed individuals decreased by 24,640.

Since November 2023, the number of not seasonally adjusted unemployed individuals has increased by 5,250 to 78,483 in December 2023. Compared to December 2022, the number of not seasonally adjusted unemployed individuals increased by 11,887.

Not seasonally adjusted December 2023 unemployment rates for Louisiana and its nine MSAs are as follows:

State and MSA Not Seasonally Adjusted Unemployment Rate					
Area	December	November	December	Over-the-Month	Over-the-Year
	2023	2023	2022	Change	Change
Louisiana	3.8	3.5	3.2	0.3	0.6
Alexandria MSA	3.7	3.4	3.0	0.3	0.7
Baton Rouge MSA	3.3	3.1	2.8	0.2	0.5
Hammond MSA	4.4	4.0	3.8	0.4	0.6
Houma MSA	3.6	3.2	3.1	0.4	0.5
Lafayette MSA	3.6	3.3	3.1	0.3	0.5
Lake Charles MSA	3.5	3.2	3.1	0.3	0.4
Monroe MSA	3.9	3.7	3.3	0.2	0.6
New Orleans MSA	3.8	3.6	3.2	0.2	0.6
Shreveport MSA	4.0	3.7	3.3	0.3	0.7

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About the Louisiana Workforce Commission

The Louisiana Workforce Commission is an agency of state government that administers programs designed to enhance workforce growth and provide family-sustaining jobs for Louisiana residents. The commission monitors employment, administers unemployment compensation and tax funds, provides training resources for employers and employees, and oversees worker compensation benefits. The agency also gathers and supplies information on Louisiana's labor market and occupational sectors.