



1001 North 23rd Street
 Post Office Box 94094
 Baton Rouge, LA 70804-9094

(O) 225-342-3035
 (F) 225-342-3743
www.laworks.net

John Bel Edwards, Governor
J. Robert Wooley, Secretary

Office of Public Affairs

November 29, 2023
 For Immediate Release

Media Contact:
 Regine Williams
 Public Information Director
 (225) 472-5722

Louisiana not seasonally adjusted unemployment rate second lowest for the month of October

BATON ROUGE, LA – Data released today by the Louisiana Workforce Commission shows that Louisiana’s not seasonally adjusted unemployment rate for October 2023 is 3.6 percent. This is tied for the second lowest rate for the month of October in series history. The rate shows no change from the September 2023 rate but an increase of 0.4 percentage points from October 2022.

Since September 2023, the number of not seasonally adjusted unemployed individuals has increased by 1,158 to 75,571 in October 2023. This is the 3rd lowest number of not seasonally adjusted unemployed individuals for the month of October in series history. Compared to October 2022, the number of not seasonally adjusted unemployed individuals increased by 8,021.

Since September 2023, the number of not seasonally adjusted employed individuals has decreased by 1,938 to 2,017,083 in October 2023. This is the 4th highest number of not seasonally adjusted employed individuals for the month of October in series history. Compared to October 2022, the number of not seasonally adjusted employed individuals decreased by 3,123.

Not seasonally adjusted October 2023 unemployment rates for Louisiana and its nine MSAs are as follows:

State and MSA Not Seasonally Adjusted Unemployment Rate					
Area	October 2023	September 2023	October 2022	Over-the-Month Change	Over-the-Year Change
Louisiana	3.6	3.6	3.2	0.0	0.4
Alexandria MSA	3.5	3.4	3.0	0.1	0.5
Baton Rouge MSA	3.2	3.1	2.9	0.1	0.3
Hammond MSA	4.1	4.0	3.8	0.1	0.3
Houma MSA	3.4	3.4	3.2	0.0	0.2
Lafayette MSA	3.5	3.4	3.1	0.1	0.4
Lake Charles MSA	3.3	3.3	3.1	0.0	0.2
Monroe MSA	3.7	3.6	3.3	0.1	0.4
New Orleans MSA	3.7	3.7	3.3	0.0	0.4
Shreveport MSA	3.9	3.8	3.4	0.1	0.5

Louisiana’s not seasonally adjusted total nonfarm employment for October 2023 is 1,985,700, an increase of 9,800 jobs from the revised September 2023 estimate of 1,975,900 jobs. Compared to October 2022, not seasonally adjusted nonfarm employment increased by 42,900 jobs. This shows over-the-month employment gains in 13 of the last 16 months and 31 consecutive months with an over-the-year gain.

Louisiana’s not seasonally adjusted total private employment for October 2023 is 1,662,800, an increase of 7,500 jobs from the September 2023 revised estimate of 1,655,300. Compared to October 2022, not seasonally adjusted private sector employment increased by 35,400 jobs. This shows over-the-month employment gains in 17 of the last 22 months and 31 consecutive months with an over-the-year gain.

State and MSA Not Seasonally Adjusted Total Nonfarm Employment					
Area	October	September	October	Over-the-Month	Over-the-Year
	2023	2023	2022	Change	Change
Louisiana	1,985,700	1,975,900	1,942,800	9,800	42,900
Alexandria MSA	63,700	63,500	63,000	200	700
Baton Rouge MSA	428,800	426,400	417,000	2,400	11,800
Hammond MSA	49,100	48,900	48,100	200	1,000
Houma MSA	82,300	81,700	82,300	600	0
Lafayette MSA	205,600	204,400	203,100	1,200	2,500
Lake Charles MSA	98,800	98,200	95,900	600	2,900
Monroe MSA	79,000	78,900	78,200	100	800
New Orleans MSA	578,700	573,400	562,700	5,300	16,000
Shreveport MSA	179,200	178,600	176,700	600	2,500

###

About the Louisiana Workforce Commission

The Louisiana Workforce Commission is an agency of state government that administers programs designed to enhance workforce growth and provide family-sustaining jobs for Louisiana residents. The commission monitors employment, administers unemployment compensation and tax funds, provides training resources for employers and employees, and oversees worker compensation benefits. The agency also gathers and supplies information on Louisiana's labor market and occupational sectors.